									 I													Prior Year	3 Years	5 Yea
		May-07 Allocat	tion	Month		April-07 Alloca	tion	<u>Month</u>		March-07 Allocat	ion (Quarter	De	cember-06 Allocation		Quarter	Se	eptember-0 Allocat		Quarter	FYTD	FY06	Ended 6/30/2006	Ende 6/30/20
	Market Value	Actual			Market Value	Actual		Net ROR	Market Value	Actual		let ROR	Market Value	Actual F		et ROR	Market Value	Actual		Net ROR	Net	Net	Net	Net
ARGE CAP DOMESTIC EQUITY																								
Structured Growth os Angeles Capital	20,183,376	1.5%	1.5%	4.50%	19,332,140	1.5%	1.5%	4.40%	18.516.348	1.4%	1.5%	3.86%	18.793.121	1.5%	1.5%	7.40%	17,403,233	1.4%	1.5%	1.60%	23.62%	11.12%	N/A	
otal Structured Growth	20,183,376	1.5%	1.5%	4.50%	19,332,140	1.5%	1.5%	4.40%	18,516,348	1.4%	1.5%	3.86%	18,793,121			7.40%	17,403,233	1.4%	1.5%	1.60%	23.62%	11.12%	12.01%	
Russell 1000 Growth				3.60%				4.71%				1.19%				5.93%				3.94%	20.85%	6.12%	8.35%	-0.7
Structured Value																								
SV	20,106,260	1.5%	1.5%	4.03%	19,351,285	1.5%	1.5%	4.93%	18,437,594	1.4%	1.5%	2.37%	20,801,782	1.6%	1.5%	8.09%	19,175,872	1.5%	1.5%	4.90%	26.71%	15.05%	21.14%	
Russell 1000 Value				3.61%				3.70%				1.24%				8.00%				6.22%	24.78%	12.10%	15.70%	6.8
Russell 1000 Enhanced Index																								
A Capital	40,431,106	3.1%	2.9%	3.94%	38,931,786	3.0%	2.9%	4.77%	37,155,633	2.9%	2.9%	1.64%	39,417,556	3.1%	2.9%	7.67%	34,713,548	2.8%	2.9%	3.71%	23.60%	11.58%	N/A	
Russell 1000				3.60%				4.20%				1.21%				6.95%				5.06%	22.77%	9.08%	N/A	
S&P 500 Enhanced Index																								
Vestridge	43,022,167	3.3%	2.9%	3.54%	41,599,707	3.2%	2.9%	4.47%	39,811,138	3.1%	2.9%	0.75%	39,715,739	3.1%	2.9%	6.86%	37,067,573	3.0%	2.9%	5.75%	23.14%	8.77%	N/A	
S&P 500				3.49%				4.43%				0.64%				6.70%				5.67%	22.63%	8.63%	N/A	
ndex State Street	12 450 004			2 200/	12.067.020			4.000/	11 501 520			1 600/	12.059.006			0.020/	10 076 725			E 700/	24 9 40/	0.540/	11 470/	2.
otal 130/30	12,458,084 12,458,084	1.0%	1.0%	3.29% 3.29%	12,067,020 12,067,020	0.9%	1.0%	4.09% 4.09%	11,591,538 11,591,538	0.9%	1.0%	1.60% 1.60%	13,958,906 13,958,906	1.1%	1.0%	8.03% 8.03%	12,876,735 12,876,735	1.0%	1.0%	5.78% 5.78%	24.84% 24.84%	9.51% 9.51%	11.47% 11.47%	
S&P 500	12,430,004	1.0 /6	1.0 /0	3.49%	12,007,020	0.5/6	1.0 /6	4.43%	11,331,330	0.5 /6	1.0 /6	0.64%	13,330,300	1.170	1.0 /0	6.70%	12,070,733	1.0 /6	1.0 /6	5.67%	22.63%	8.63%	11.22%	2.
TOTAL LARGE CAP DOMESTIC EQUITY	136,200,993	40 49/	0.00/	3.85%	131,281,937	10.00/	0.00/	4.58%	125,512,251	9.7%	0.00/	1.79%	132,687,105	40 E9/	0.00/	7.50%	121,236,962	9.8%	9.8%	4.49%	24.17%	10.95%	13.63%	3.
6&P 500	130,200,993	10.4%	9.0%	3.49%	131,201,937	10.0%	9.0%	4.43%	125,512,251	9.1%	9.0%	0.64%	132,007,105	10.5%	9.0%	6.70%	121,230,902	9.0%	9.0%	5.67%	22.63%	8.63%	11.22%	
MALL CAP DOMESTIC EQUITY																								
Manager-of-Managers	45 450 5	0.507	0.007	4.0007	40 505 05	0.007	0.007	0.000	40.004.00	0.007	0.007	0.4007	44 4 4 4 4 5 = 1	0.507	0.001	0.000	40	0.007	0.001	0.0404	00 110	40.500	40.000	_
SEI	45,472,747	3.5%	3.3%	4.63%	43,567,382	3.3%	3.3%	3.00% 1.96%	42,291,698	3.3%	3.3%	2.43% 2.45%	44,114,174	3.5%	3.3%	8.82%	40,474,551	3.3%	3.3%	-0.01%	20.11%	13.58%	18.20%	
Russell 2000 + 200bp	45 470 - 1-	0.501	0.00/	4.27%	40 507 500	0.001	0.00/		40 004 655	2.20/	0.00/		44444=-	0.50/	2.20/	9.43%	40 474 574	0.00/	0.00/	0.94%	20.32%	16.86%	21.06%	
TOTAL SMALL CAP DOMESTIC EQUITY Russell 2000	45,472,747	3.5%	3.3%	4.63% 4.10%	43,567,382	3.3%	3.3%	3.00% 1.80%	42,291,698	3.3%	3.3%	2.43% 1.95%	44,114,174	3.5%	3.3%	8.82% 8.90%	40,474,551	3.3%	3.3%	-0.01% 0.44%	20.11% 18.17%	13.58% 14.58%	18.20% 18.70%	7. 8.
NTERNATIONAL EQUITY																								
Large Cap - Active	47 400 007	0.00/	0.00/	0.740/	45 550 000	0.50/	0.00/	0.040/	44.405.040	0.40/	0.00/	0.400/	40.000.000	0.40/	0.00/	0.500/	00 400 000	0.00/	0.00/	F 000/	05.040/	00.070/	00.000/	
Capital Guardian SV	47,468,367 44,895,606	3.6% 3.4%	3.2% 3.2%	3.71% 1.95%	45,559,862 44,010,056	3.5% 3.4%	3.2% 3.2%	3.34% 3.96%	44,165,810 42,340,938	3.4% 3.3%	3.2% 3.2%	3.10% 5.11%	42,833,903 42,564,482		3.2% 3.2%	8.53% 10.66%	39,409,923 38,460,224	3.2% 3.1%	3.2% 3.2%	5.02% 6.24%	25.94% 30.96%	28.07% 27.09%	20.99% N/A	6.
Total Large Cap - Active	92,363,973	7.1%	6.4%	2.84%	89,569,919	6.8%	6.4%	3.64%	86,506,748	6.7%	6.4%	4.09%	85,398,385		6.4%	9.58%	77,870,147	6.3%	6.4%	5.62%	28.41%	27.66%	21.92%	
MSCI EAFE - 50% Hedged	02,000,010	,	01-170	2.67%	00,000,010	0.070	0.470	3.87%	00,000,140	011 70	0.470	4.03%	00,000,000	0.070	0.470	9.06%	11,010,141	0.070	0.470	4.87%	26.89%	26.72%	22.56%	
•																								
Small Cap - Value																								
azard	11,224,341	0.9%	0.8%	0.60%	11,153,024	0.9%	0.8%	3.70%	10,757,443	0.8%	0.8%	2.39%	10,492,577	0.8%		14.71%	9,148,767	0.7%	0.8%	0.72%	23.41%	23.65%	28.06%	
Citigroup Broad Market Index < \$2BN				1.70%				4.10%				7.05%				11.41%				1.53%	28.19%	29.28%	32.40%	
Small Cap - Growth																								
Vanguard	12,094,731	0.9%	0.8%	2.44%	11,799,940	0.9%	0.8%	3.87%	11,360,473	0.9%	0.8%	6.59%	10,641,206	0.8%	0.8%	12.63%	9,445,634	0.8%	0.8%	3.73%	32.50%	29.24%	32.39%	
Citigroup Broad Market Index < \$2BN	,,			1.70%	, , .			4.10%	,,			7.05%	.,.			11.41%	., .,			1.53%	28.19%	29.28%	32.40%	
TOTAL INTERNATIONAL EQUITY	115,683,044	8.9%	8.0%	2.58%	112,522,883	8.6%	8.0%	3.67%	108,624,664	8.4%	8.0%	4.17%	106,532,168	8.4%	8.0%	10.36%	96,464,547	7.8%	8.0%	4.93%	28.28%	27.35%	23.83%	8.6
MSCI EAFE - 50% Hedged	.,,.			2.67%	, , , , , ,			3.87%	,.			4.03%	,,			9.06%	,			4.87%	26.89%	26.72%	22.56%	
DOMESTIC FIXED INCOME Core Bond																								
Western Asset	181,558,541	13.9%	14.1%	-0.75%	183,417,666	14.0%	15.3%	0.68%	182,205,171	14.1%	15.3%	1.61%	218,671,527	17.3%	17.3%	2.01%	214,387,901	17.3%	17 3%	4.45%	8.19%	-0.90%	7.36%	8.
Lehman Aggregate	101,000,011	10.070	1-111/0	-0.76%	100,111,000	1-11070	10.070	0.54%	102,200,111	1-11170	10.070	1.50%	210,011,021	111070		1.24%	21-1,001,001	111070	111070	3.81%	6.44%	-0.81%	2.05%	
Mortgage Backed																								
Hyperion	50,569,437	3.9%	4.0%	-0.50%	50,982,888	3.9%	4.0%	0.37%	50,891,246	3.9%	4.0%	N/A		0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	
Lehman Global Aggregate (US Securitized Po				-1.10%				1.02%	,,			1.89%												
Core Plus/Enhanced																								
Clifton Group	50,237,732	3.8%	4.0%	-1.00%	50,843,736	3.9%	4.0%	0.59%	50,546,738	3.9%	4.0%	1.91%	49,765,650	3.9%	4.0%	0.66%	49,450,914	4.0%	4.0%	N/A	N/A	N/A	N/A	
Prudential	50,368,717	3.9%	4.0%	-0.53%	50,743,850	3.9%	4.0%	0.63%	50,405,930	3.9%	4.0%	1.49%	49,834,767		4.0%	1.88%	48,898,900	3.9%	4.0%	N/A	N/A	N/A	N/A	
Total Core Plus/Enhanced	100,606,449	7.7%	8.0%	-0.77%	101,587,585	7.8%	8.0%	0.61%	100,952,667	7.8%	8.0%	1.70%	99,600,418	7.00/	8.0%	1.27%	98,349,814	7.00/	8.0%	N/A	N/A	N/A	N/A	
	,,												33,000,410	7.9%	0.0 /6		90,349,014	7.9%	0.0 /6		IV/A			
	,,			-0.76%				0.54%				1.50%	33,000,410	7.9%	0.0 /6	1.24%	90,349,014	7.9%	0.0 /8	3.81%	IVA			
Lehman Aggregate Index												1.50%				1.24%				3.81%				
Lehman Aggregate Index Bank of ND	89,622,570	6.9%	7.0%	-0.90%	90,614,470	6.9%	6.6%	0.57%	92,944,949	7.2%	6.5%	1.50%	91,990,039	7.3%	7.3%	1.24%	94,294,224	7.6%	7.3%	3.81%	5.54%	-1.14%	1.14%	
Lehman Aggregate Index Bank of ND Bank of ND CD'S	89,622,570 37,157,682	2.8%	2.8%	-0.90% 0.46%	12,423,999	0.9%	0.9%	0.57% 0.39%	12,375,182	7.2% 1.0%	6.5% 1.0%	1.50% 1.37% 1.26%	91,990,039 2,259,966	7.3% 0.2%	7.3% 0.2%	1.24% 1.31% 1.32%	94,294,224 2,290,001	7.6% 0.2%	7.3% 0.2%	3.81% 3.10% 1.33%	5.54% 4.85%	N/A	N/A	
Lehman Aggregate Index Bank of ND Bank of ND CD'S Fotal Index	89,622,570			-0.90% 0.46% -0.73%				0.57% 0.39% 0.55%		7.2%	6.5%	1.50% 1.37% 1.26% 1.43%	91,990,039	7.3% 0.2%	7.3%	1.24% 1.31% 1.32% 1.32%	94,294,224	7.6% 0.2%	7.3%	3.81% 3.10% 1.33% 3.07%	5.54% 4.85% 5.73%	N/A -1.02%	N/A 1.09%	4.
.ehman Aggregate ndex Jank of ND Jank of ND CD'S Fotal Index .ehman Gov/Credit (1)	89,622,570 37,157,682	2.8%	2.8%	-0.90% 0.46%	12,423,999	0.9%	0.9%	0.57% 0.39%	12,375,182	7.2% 1.0%	6.5% 1.0%	1.50% 1.37% 1.26%	91,990,039 2,259,966	7.3% 0.2%	7.3% 0.2%	1.24% 1.31% 1.32%	94,294,224 2,290,001	7.6% 0.2%	7.3% 0.2%	3.81% 3.10% 1.33%	5.54% 4.85%	N/A	N/A	4.
Lehman Aggregate Index Sank of ND Sank of ND CD'S Total Index Lehman Gow/Credit (1) BBB Average Quality	89,622,570 37,157,682 126,780,252	2.8% 9.7%	2.8% 9.8%	-0.90% 0.46% -0.73% -0.86%	12,423,999 103,038,469	0.9% 7.9%	0.9% 7.5%	0.57% 0.39% 0.55% 0.59%	12,375,182 105,320,131	7.2% 1.0% 8.2%	6.5% 1.0% 7.5%	1.50% 1.37% 1.26% 1.43% 1.47%	91,990,039 2,259,966 94,250,005	7.3% 0.2% 7.5%	7.3% 0.2% 7.5%	1.24% 1.31% 1.32% 1.32% 1.04%	94,294,224 2,290,001 96,584,225	7.6% 0.2% 7.8%	7.3% 0.2% 7.5%	3.81% 3.10% 1.33% 3.07% 3.91%	5.54% 4.85% 5.73% 6.23%	N/A -1.02% -1.52%	N/A 1.09% 1.04%	4. 4.
Lehman Aggregate index Jank of ND Jank of ND CDS Total Index Lehman Gov/Credit (1) BBB Average Quality Wells Capital (formerly Strong)	89,622,570 37,157,682	2.8%	2.8% 9.8%	-0.90% 0.46% -0.73% -0.86%	12,423,999	0.9% 7.9%	0.9%	0.57% 0.39% 0.55% 0.59%	12,375,182	7.2% 1.0%	6.5% 1.0% 7.5%	1.50% 1.37% 1.26% 1.43% 1.47%	91,990,039 2,259,966	7.3% 0.2%	7.3% 0.2% 7.5%	1.24% 1.31% 1.32% 1.32% 1.04%	94,294,224 2,290,001	7.6% 0.2%	7.3% 0.2% 7.5%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60%	5.54% 4.85% 5.73% 6.23% 8.33%	N/A -1.02%	N/A 1.09% 1.04% 2.63%	4. 4.1
Lehman Aggregate Index Sank of ND Sank of ND CD'S Total Index Lehman Gow/Credit (1) BBB Average Quality	89,622,570 37,157,682 126,780,252	2.8% 9.7%	2.8% 9.8%	-0.90% 0.46% -0.73% -0.86%	12,423,999 103,038,469	0.9% 7.9%	0.9% 7.5%	0.57% 0.39% 0.55% 0.59%	12,375,182 105,320,131	7.2% 1.0% 8.2%	6.5% 1.0% 7.5%	1.50% 1.37% 1.26% 1.43% 1.47%	91,990,039 2,259,966 94,250,005	7.3% 0.2% 7.5%	7.3% 0.2% 7.5%	1.24% 1.31% 1.32% 1.32% 1.04%	94,294,224 2,290,001 96,584,225	7.6% 0.2% 7.8%	7.3% 0.2% 7.5%	3.81% 3.10% 1.33% 3.07% 3.91%	5.54% 4.85% 5.73% 6.23%	N/A -1.02% -1.52% -2.11%	N/A 1.09% 1.04%	4. 4.7
Lehman Aggregate index Jank of ND Jank of ND CDS Total Index Lehman Gov/Credit (1) BBB Average Quality Wells Capital (formerly Strong)	89,622,570 37,157,682 126,780,252	2.8% 9.7% 13.8%	2.8% 9.8% 14.1%	-0.90% 0.46% -0.73% -0.86%	12,423,999 103,038,469	0.9% 7.9% 14.0%	0.9% 7.5% 15.3%	0.57% 0.39% 0.55% 0.59%	12,375,182 105,320,131	7.2% 1.0% 8.2% 14.0%	6.5% 1.0% 7.5%	1.50% 1.37% 1.26% 1.43% 1.47%	91,990,039 2,259,966 94,250,005	7.3% 0.2% 7.5%	7.3% 0.2% 7.5%	1.24% 1.31% 1.32% 1.32% 1.04%	94,294,224 2,290,001 96,584,225	7.6% 0.2% 7.8%	7.3% 0.2% 7.5%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60%	5.54% 4.85% 5.73% 6.23% 8.33%	N/A -1.02% -1.52% -2.11%	N/A 1.09% 1.04% 2.63%	4.7 4.7
.ehman Aggregate ndex Jank of ND Jank of ND CDS Jan	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228	2.8% 9.7% 13.8%	2.8% 9.8% 14.1%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76%	12,423,999 103,038,469 182,585,117	0.9% 7.9% 14.0%	0.9% 7.5% 15.3%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90%	12,375,182 105,320,131 180,958,399	7.2% 1.0% 8.2% 14.0%	6.5% 1.0% 7.5%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79%	91,990,039 2,259,966 94,250,005 218,047,400	7.3% 0.2% 7.5%	7.3% 0.2% 7.5%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49%	94,294,224 2,290,001 96,584,225 214,330,011	7.6% 0.2% 7.8%	7.3% 0.2% 7.5%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22%	N/A -1.02% -1.52% -2.11% -2.37% -1.35%	N/A 1.09% 1.04% 2.63% 2.63%	4.7 4.7
ehman Aggregate ndex ndex nank of ND nank of ND CD'S otal Index else of the service of the serv	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228	2.8% 9.7% 13.8% 49.0%	2.8% 9.8% 14.1%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76%	12,423,999 103,038,469 182,585,117 621,611,725	0.9% 7.9% 14.0% 47.5%	0.9% 7.5% 15.3% 50.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.54%	12,375,182 105,320,131 180,958,399 620,327,615	7.2% 1.0% 8.2% 14.0%	6.5% 1.0% 7.5% 15.3%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350	7.3% 0.2% 7.5% 17.3%	7.3% 0.2% 7.5% 17.3%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951	7.6% 0.2% 7.8% 17.3%	7.3% 0.2% 7.5% 17.3%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81%	N/A 1.09% 1.04% 2.63% 2.63% 2.25% 1.84%	4. 4. 5. 3. 5. 3.
ehman Aggregate ddex ank of ND ank of ND CDS otal Index ehman Gow/Credit (1) BBB Average Quality Vells Capital (formerly Strong) ehman US Credit BAA OTAL DOMESTIC FIXED INCOME ehman Aggregate (2) REASURY INFLATION PROTECTED SECU lorthern Trust Global Investments	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228	2.8% 9.7% 13.8% 49.0%	2.8% 9.8% 14.1% 50.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76%	12,423,999 103,038,469 182,585,117 621,611,725	0.9% 7.9% 14.0% 47.5%	0.9% 7.5% 15.3% 50.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.54%	12,375,182 105,320,131 180,958,399	7.2% 1.0% 8.2% 14.0% 48.1%	6.5% 1.0% 7.5% 15.3%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951	7.6% 0.2% 7.8% 17.3%	7.3% 0.2% 7.5% 17.3%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81%	N/A 1.09% 1.04% 2.63% 2.63% 2.25% 1.84%	4. 4. 5 5
ehman Aggregate ndex Mank of ND Mank of ND CDS Total Index ehman GovCredit (1) BBB Average Quality Vells Capital (formerly Strong) ehman US Credit BAA TOTAL DOMESTIC FIXED INCOME ehman Aggregate (2) "REASURY INFLATION PROTECTED SECU lorthem Trust Global Investments Vestern	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803	2.8% 9.7% 13.8% 49.0%	2.8% 9.8% 14.1% 50.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76% -1.29% -1.44%	12,423,999 103,038,469 182,585,117 621,611,725	0.9% 7.9% 14.0% 47.5%	0.9% 7.5% 15.3% 50.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.54%	12,375,182 105,320,131 180,958,399 620,327,615	7.2% 1.0% 8.2% 14.0% 48.1%	6.5% 1.0% 7.5% 15.3% 15.3%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951	7.6% 0.2% 7.8% 17.3% 50.4%	7.3% 0.2% 7.5% 17.3% 11.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81%	N/A 1.09% 1.04% 2.63% 2.63% 2.25% 1.84%	4. 4. 55
ehman Aggregate nndex shark of ND bank of ND CDS fotal Index ehman Gow/Credit (1) BBB Average Quality Wells Capital (formerly Strong) ehman US Credit BAA TOTAL DOMESTIC FIXED INCOME ehman Aggregate (2) TREASURY INFLATION PROTECTED SECU forthern Trust Global Investments Western TOTAL TIPS	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144	2.8% 9.7% 13.8% 49.0%	2.8% 9.8% 14.1% 50.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76% -1.29% -1.44%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901	0.9% 7.9% 14.0% 47.5%	0.9% 7.5% 15.3% 50.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.74% 0.64%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975	7.2% 1.0% 8.2% 14.0% 48.1%	6.5% 1.0% 7.5% 15.3% 15.3%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50% 2.42% 2.47%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3% 60.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802	7.6% 0.2% 7.8% 17.3% 50.4%	7.3% 0.2% 7.5% 17.3% 11.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.94%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A	4 . 4 . 5 . 5.
ehman Aggregate ndman Aggregate ndman Kill State	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144	2.8% 9.7% 13.8% 49.0%	2.8% 9.8% 14.1% 50.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -1.29% -1.44% -1.37%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901	0.9% 7.9% 14.0% 47.5%	0.9% 7.5% 15.3% 50.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.74% 0.64% 0.69%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975	7.2% 1.0% 8.2% 14.0% 48.1%	6.5% 1.0% 7.5% 15.3% 15.3%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50% 2.42% 2.44%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3% 60.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -0.93% -1.09%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802	7.6% 0.2% 7.8% 17.3% 50.4%	7.3% 0.2% 7.5% 17.3% 11.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.66%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.53% -1.94% -1.74%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A	4 . 4 . 5 . 5.
ehman Aggregate ndex hank of ND hank of ND CDS orbal Index ehman Gow/Credit (1) BBB Average Quality Vells Capital (formerly Strong) ehman US Credit BAA FOTAL DOMESTIC FIXED INCOME ehman Aggregate (2) FREASURY INFLATION PROTECTED SECU forthem Trust Global Investments Vestern DI ALL TIPS Index REAL ESTATE	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 12.0%	-0.90% 0.46% -0.73% -0.86% -0.93% -0.76% -0.76% -1.29% -1.44% -1.37% -1.31%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,299,064	0.9% 7.9% 14.0% 47.5% 10.8% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.54% 0.64% 0.64% 0.71%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79% 1.58% 1.50% 2.42% 2.47% 2.44% 2.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -0.93% -1.09% -1.29%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.97% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.66% 3.63%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30% 4.22%	N/A -1.02% -1.52% -2.11% -2.37% -0.81% -1.53% -1.94% -1.74% -1.64%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A	5
ehman Aggregate ddex ank of ND ank of ND CD'S otal Index ehman GowCredit (1) IBBA verage Quality Idells Capital (formerly Strong) ehman US Credit BAA OTAL DOMESTIC FIXED INCOME ehman Aggregate (2) REASURY INFLATION PROTECTED SECU lorthern Trust Global Investments lestern OTAL IPS B US TIPS Index EAL ESTATE P Morgan	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 12.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -1.29% -1.44% -1.37% -1.31%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901	0.9% 7.9% 14.0% 47.5% 10.8% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.54% 0.74% 0.64% 0.71%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79% 1.58% 1.50% 2.42% 2.47% 2.44% 2.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -1.29% 0.01%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.80% 4.30% 3.81% 3.51% 3.66% 3.63%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30% 4.22%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.94% -1.64%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A	5 5 5
ehman Aggregate ndex ndark nda	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 12.0%	-0.90% 0.46% -0.73% -0.86% -0.93% -0.76% -0.76% -1.29% -1.44% -1.37% -1.31%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,299,064	0.9% 7.9% 14.0% 47.5% 10.8% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.54% 0.64% 0.64% 0.71%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79% 1.58% 1.50% 2.42% 2.47% 2.44% 2.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 50.0% 5	7.3% 0.2% 7.5% 17.3% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -0.93% -1.09% -1.29%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.97% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.66% 3.63%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30% 4.22%	N/A -1.02% -1.52% -2.11% -2.37% -0.81% -1.53% -1.94% -1.74% -1.64%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A	4 . 4 . 5 . 5.
Lehman Aggregate Index Jank of ND Jank of ND CDS Jotal Index Lehman GovCredit (1) JANES Average Quality Wells Capital (formerly Strong) Lehman US Credit BAA TOTAL DOMESTIC FIXED INCOME Lehman Aggregate (2) TREASURY INFLATION PROTECTED SECU Vorthern Trust Global Investments Western TOTAL TIPS LB US TIPS Index REAL ESTATE IP Morgan VCREIF Total Index	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 12.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -1.29% -1.44% -1.37% -1.31%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,299,064	0.9% 7.9% 14.0% 47.5% 10.8% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.69% 0.54% 0.74% 0.64% 0.71%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79% 1.58% 1.50% 2.42% 2.47% 2.44% 2.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 50.0% 5 10.6% 10.6% 21.2%	7.3% 0.2% 7.5% 17.3% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -1.29% 0.01%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.80% 4.30% 3.81% 3.51% 3.66% 3.63%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30% 4.22%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.94% -1.64%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A	4. 4. 5. 5.
Lehman Aggregate Index Jank of ND Jank of ND CDS Jank of ND CDS Jotal Index Lehman Gow/Credit (1) JANES Average Quality Lehman US Credit BAA TOTAL DOMESTIC FIXED INCOME Lehman Aggregate (2) TREASURY INFLATION PROTECTED SECU Voorthem Trust Global Investments Western TOTAL TIPS JE US TIPS Index REAL ESTATE JP Morgan VCREIF Total Index JCASH EQUIVALENTS Bank of ND	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 22.0%	-0.90% -0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76% -1.29% -1.44% -1.31% -0.00% 1.19%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,299,064	0.9% 7.9% 14.0% 47.5% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.74% 0.64% 0.71% 3.39% 1.19%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50% 2.42% 2.47% 2.45% 4.81% 4.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 50.0% 5 10.6% 10.6% 21.2%	7.3% 0.2% 7.5% 17.3% 60.0% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -0.93% -1.09% -1.29% 0.01% 4.51%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.51% 3.66% 3.63% 0.57% 1.35%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.22% 9.00% 15.77%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.54% -1.64% N/A 18.23%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A N/A	4.1 4.1 5.2 5.2
Lehman Aggregate Index Jank of ND Jank of ND CDS Jank of ND CDS Jotal Index Lehman Gow/Credit (1) JANES Average Quality Lehman US Credit BAA TOTAL DOMESTIC FIXED INCOME Lehman Aggregate (2) TREASURY INFLATION PROTECTED SECU Voorthem Trust Global Investments Western TOTAL TIPS JE US TIPS Index REAL ESTATE JP Morgan VCREIF Total Index JCASH EQUIVALENTS Bank of ND	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 10.7% 21.4%	2.8% 9.8% 14.1% 50.0% 11.0% 22.0%	-0.90% 0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76% -1.29% -1.44% -1.37% -1.31% -0.00%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,298,064 79,644,227	0.9% 7.9% 14.0% 47.5% 10.8% 21.7%	0.9% 7.5% 15.3% 50.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.74% 0.64% 0.71% 1.19%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.74% 1.79% 1.58% 1.50% 2.42% 2.47% 2.44% 2.51% 4.81% 4.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 50.0% 5 10.6% 1 10.6% 2 21.2% 2	7.3% 0.2% 7.5% 17.3% 60.0% 11.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.24% -1.26% -0.93% -1.29% 0.01% 4.51%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 21.9%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.66% 3.63% 0.57% 3.51%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.30% 4.52% 9.00% 15.77%	N/A -1.02% -1.52% -2.11% -2.37% -1.35% -0.81% -1.53% -1.94% -1.74% -1.64%	N/A 1.09% 1.04% 2.63% 2.63% 2.25% 1.84% N/A N/A N/A N/A	4.1.7 5.5 5.2
Lehman Aggregate Index Jank of ND Jank of ND CDS Jotal Index Lehman Gov/Credit (1) BBB Average Quality Wells Capital (formerty Strong) Lehman US Credit BAA TOTAL DOMESTIC FIXED INCOME	89,622,570 37,157,682 126,780,252 180,523,549 640,038,228 JRITIES (TIPS) 140,011,803 139,401,144 279,412,947	2.8% 9.7% 13.8% 49.0% 10.7% 21.4% 6.1%	2.8% 9.8% 14.1% 50.0% 11.0% 22.0%	-0.90% -0.46% -0.73% -0.86% -0.85% -0.93% -0.76% -0.76% -1.29% -1.44% -1.31% -0.00% 1.19%	12,423,999 103,038,469 182,585,117 621,611,725 141,841,163 141,456,901 283,298,064 79,644,227	0.9% 7.9% 14.0% 47.5% 10.8% 21.7% 6.1%	0.9% 7.5% 15.3% 50.0% 11.0% 22.0%	0.57% 0.39% 0.55% 0.59% 0.90% 0.90% 0.54% 0.74% 0.64% 0.71% 3.39% 1.19%	12,375,182 105,320,131 180,958,399 620,327,615 136,789,903 140,039,975 276,829,878	7.2% 1.0% 8.2% 14.0% 48.1% 10.6% 10.9% 21.5%	6.5% 1.0% 7.5% 15.3% 50.0% 11.0% 22.0%	1.50% 1.37% 1.26% 1.43% 1.47% 1.79% 1.58% 1.50% 2.42% 2.47% 2.45% 4.81% 4.51%	91,990,039 2,259,966 94,250,005 218,047,400 630,569,350 133,563,764 134,313,292 267,877,056	7.3% 0.2% 7.5% 17.3% 5 50.0% 5 10.6% 1 10.6% 2 1.2% 2	7.3% 0.2% 7.5% 17.3% 60.0% 11.0% 12.0%	1.24% 1.31% 1.32% 1.32% 1.04% 1.75% 1.49% 1.70% 1.24% -1.26% -0.93% -1.09% -1.29% 0.01% 4.51%	94,294,224 2,290,001 96,584,225 214,330,011 623,651,951 135,265,251 135,529,802 270,795,053	7.6% 0.2% 7.8% 17.3% 50.4% 10.9% 21.9% 6.1%	7.3% 0.2% 7.5% 17.3% 50.0% 11.0% 22.0%	3.81% 3.10% 1.33% 3.07% 3.91% 4.60% 4.80% 4.30% 3.81% 3.51% 3.51% 3.66% 3.63% 0.57% 1.35%	5.54% 4.85% 5.73% 6.23% 8.33% 8.22% 7.66% 6.44% 4.08% 4.52% 4.22% 9.00% 15.77%	N/A -1.02% -1.52% -2.11% -2.37% -0.81% -1.53% -1.94% -1.64% N/A 18.23% 4.50% 4.00%	N/A 1.09% 1.04% 2.63% 2.63% 1.84% N/A N/A N/A N/A	4.6.4.7 4.7.7 5.5.5.2

NOTE: Monthly returns and market values are preliminary and subject to change.

⁽¹⁾ From April 1, 2004, through June 30, 2005, the benchmark was the LB Intermediate Govl/Credit index.
(2) Prior to July 1, 2005, the benchmark was LB Govl/Credit Index.